

SCRUTINIZER'S REPORT

Name of the Company	XTGLOBAL INFOTECH LIMITED (Formerly Frontier Informatics Limited)
Meeting	33 rd Annual General Meeting
Day, Date & Time	Wednesday, 29 th September, 2021 at 10:30A.M.
Deemed Venue	Registered office situated at Plot No.31P&32, 3 rd Floor, Tower A, Ramky Selenium, Financial District, Nanakramguda Hyderabad Telangana - 500032 India
Mode	Video Conferencing ("VC")

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the 33rd Annual General Meeting ("AGM") of M/s. **XTGLOBAL INFOTECH LIMITED** (hereinafter referred to as "**the Company**") scheduled on Wednesday, 29th September, 2021 at 10:30 A.M. held through Video Conferencing ("VC"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the AGM

2.1 Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively issued by the Ministry of Corporate Affairs, Circular no. 02/2021 dated January 13, 2021 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/79 dated May 12, 2020 and circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 an advertisement was published in Financial Express (English) and Nava Telangana (Telugu), on 07th September, 2021 respectively specifying the date & time of the AGM, availability of the notice on Company's website and website of Stock Exchanges, manner of registration of email ids by the members (both physical & demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.



2.2 The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited on **06th September, 2021**.

2.3 The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by M/s. **Kfin Technologies Private Limited (KTPL)**, the Registrar and Share Transfer Agents (“RTA”) of the Company and the depositories viz., National Securities Depository Limited (“NSDL”) and Central Depository Services (India) Limited (“CDSL”) respectively, the Company completed dispatch of Notice of AGM:

- a) On 06th September, 2021 by E-mail to 7138 Members who had already registered their E-mail IDs with the Company / Depositories;
- b) On 24th September, 2021 by E-mail to 231 Members who had already registered their E-mail IDs with the Company / Depositories;

3. Cut-off date:

Voting rights were reckoned as on **Wednesday, 22nd September, 2021**, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting at the AGM.

4. Remote e-voting process

4.1 Agency

The Company appointed M/s. **Kfin Technologies Private Limited** as the agency for providing the platform for remote e-voting platform and e-voting at the AGM.

4.2 Remote e-voting period

Remote e-voting platform was open from **Saturday, September 25, 2021 (9:00 a.m. IST) and ended on Tuesday, September 28, 2021 (5:00 p.m. IST)** and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by M/s. **Kfin Technologies Private Limited**.

5. Voting at the AGM

5.1 In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Rules, 2014 for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.



5.2 Accordingly, M/s. **Kfin Technologies Private Limited**, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.

6. Counting Process

On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by members at the AGM, on the M/s. **Kfin Technologies Private Limited** e-voting platform and downloaded the results.

7. Results


7.1 We observe that:

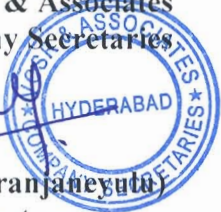
- a) 8 Members had cast their votes through e-voting at the AGM;
- b) 58 Members had cast their votes through remote e-voting.

7.2 Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 04thSeptember, 2021 is enclosed herewith.

7.3 Based on the aforesaid results, we report that **04 Ordinary Resolutions and 03 Special Resolutions** asset out in Item Nos. 1 to 7 of the Notice of the AGM dated 04thSeptember, 2021 have been **passed with the requisite majority**.

Place: Hyderabad
Date: 01.10.2021

For VCSR & Associates
Company Secretaries

(Ch. Veeranjanevula)
Partner
CP No. 6392



CONSOLIDATED RESULTS

Item No. 1: Adoption of Audited Financial Statements

Particulars	Remote e- voting		Voting at the AGM (Instapoll)		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	58	88900114	07	11110576	65	100010690	100
DISSENT	2	2	0	0	2	2	Negligible
ABSTAIN	0	0	1	1002	1	1002	Negligible
TOTAL	60	88900116	08	11111578	68	100011694	100

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the AGM dated 04th September, 2021 has been **passed with requisite majority**.

CONSOLIDATED RESULTS

Item No. 2: To appoint a director in place of Mr. Jagannatha Prasad Malireddy (DIN 08835457), who retires by rotation, and being eligible, offers himself for re-appointment

Particulars	Remote e- voting		Voting at the AGM (Instapoll)		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	57	88899782	07	11110576	64	100010358	100
DISSENT	3	334	0	0	3	334	Negligible
ABSTAIN	0	0	1	1002	1	1002	Negligible
TOTAL	60	88900116	08	11111578	68	100011694	100

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the AGM dated 04th September, 2021 has been **passed with requisite majority**.



CONSOLIDATED RESULTS

Item No. 3: Appointment Statutory Auditors.

Particulars	Remote e- voting		Voting at the AGM (Instapoll)		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	58	88900114	07	11110576	65	100010690	100
DISSENT	2	2	0	0	2	2	Negligible
ABSTAIN	0	0	1	1002	1	1002	Negligible
TOTAL	60	88900116	08	11111578	68	100011694	100

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the AGM dated 04th September, 2021 has been **passed with requisite majority**.

CONSOLIDATED RESULTS

Item No. 4: Ratification of Non-Disclosure of Information related to Resolution Passed for Acquisition of 44.33% stake in Network Objects Inc. by way of swap of Equity shares through Preferential Allotment, on 31st December, 2020 at EGM.

Particulars	Remote e- voting		Voting at the AGM (Instapoll)		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	57	88900104	07	11110576	64	100010690	100
DISSENT	3	12	0	0	3	12	Negligible
ABSTAIN	0	0	1	1002	1	1002	Negligible
TOTAL	60	88900116	08	11111578	68	100011694	100

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 4** of the Notice of the AGM dated 04th September, 2021 has been **passed with requisite majority**.



CONSOLIDATED RESULTS

Item No. 5: Approval of Related Party Transactions.

Particulars	Remote e- voting		Voting at the AGM (Instapoll)		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	57	88900104	07	11110576	64	100010690	100
DISSENT	3	12	0	0	3	12	Negligible
ABSTAIN	0	0	1	1002	1	1002	Negligible
TOTAL	60	88900116	08	11111578	68	100011694	100

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 5** of the Notice of the AGM dated 04thSeptember, 2021 has been **passed with requisite majority**.

CONSOLIDATED RESULTS

Item No. 6: Re-appointment of Ms. Vuppuluri Sreedevi (DIN: 02448540) as Whole-time Director of the Company.

Particulars	Remote e- voting		Voting at the AGM (Instapoll)		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	52	88021356	07	11110576	59	99131932	100
DISSENT	3	334	0	0	3	334	Negligible
ABSTAIN	0	0	1	1002	1	1002	Negligible
TOTAL	55	88021690	08	11111578	63	99133268	100

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 6** of the Notice of the AGM dated 04thSeptember, 2021 has been **passed with requisite majority**.



CONSOLIDATED RESULTS

Item No. 7: Re-appointment of Mr. Venkata Appala Narasimha Raju Kalidindi (DIN: 08835460) as an Independent Director of the Company.

Particulars	Remote e- voting		Voting at the AGM (Instapoll)		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	57	88899782	07	11110576	64	100010358	100
DISSENT	3	334	0	0	3	334	Negligible
ABSTAIN	0	0	1	1002	1	1002	Negligible
TOTAL	60	88900116	08	11111578	68	100011694	100

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 7** of the Notice of the AGM dated 04th September, 2021 has been **passed with requisite majority**.

