



XTGLOBAL INFOTECH LIMITED

(Formerly known as Frontier Informatics Limited)

Regd Office: Plot No. 31P & 32, 3rd Floor,
Tower-A, Ramky Selenium, Financial District,
Nanakramguda, Hyderabad – 500 032.

Phone No: +91 040- 23007456

Email ID: company.secretary@fitlindia.com

CIN: L72200TG1986PLC006644

May 29, 2020

To

The Secretary, BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 -Reg

Ref : XTGlobal Infotech Limited (Formerly Frontier Informatics Limited); Scrip code –
531225

With reference to the above stated subject, please find enclosed herewith disclosure under
Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure
Requirements) Regulations, 2015 on consolidated basis for the half year ended March 31,
2020.

This is for your information and records.

Thanking You,

Yours faithfully,

For XTGlobal Infotech Limited

Shikha Gangrade
Company Secretary



Disclosure of Related Party Transactions – On consolidated basis for half-year ending March 31, 2020

Names of the related parties and nature of relationship:

Name of the related party	Nature of relationship
Entities controlled/ jointly controlled by Key Management Personnel	
Xenosoft Technologies (India) Private Limited ⁽¹⁾	Wholly owned- Subsidiary
XTGlobal Inc.	Indirect subsidiary
Circulus LLC	Indirect subsidiary
Mullapudi Ventures LLC	Entity controlled by Mr. M A Ramarao, Managing Director
Logicplanet IT Services (India) Private Limited	Entity controlled by Mr. P S Vivekananda, Director
Key-management personnel	
Mr. Ramarao Atchuta Mullapudi	Chairman and Managing Director
Ms. Sreedevi Vuppuluri	Whole-time Director
Mr. Sreenivasa Rao Potti	Independent Director
Mr. China Surya Narayana Murthy Anupindi	Independent Director
Mr. Venkata Madhusudhana Rao Paladugu ⁽²⁾	Independent Director
Ms. Kolla Sudha ⁽³⁾	Independent Director
Mr. Vivekananda Sree Pakalapati ⁽⁴⁾	Director
Mr. Raghuram Kusuluri	Chief Financial Officer
Ms. Shikha Gangrade	Company Secretary
Relative of Key Management Personnel	
Ms. Harika Vardhani Mullapudi	Relative of Managing Director

1. Xenosoft Technologies (India) Private Limited has become an associate company with effect from November 18, 2019 and the same later became a wholly-owned subsidiary of the Company with effect from March 12, 2020.
2. Mr. Venkata Madhusudhana Rao Paladugu was appointed as an Independent Director of the Company with effect from December 19, 2019 for a period of one year.
3. Ms. Kolla Sudha retired as Independent Director with effect from December 11, 2019.
4. Mr. Vivekananda Sree Pakalapati retired as Director with effect from October 16, 2019.

Note: Transactions and balances with its own subsidiaries are eliminated on consolidation.



Consolidated Related party transactions for the half-year ended March 31, 2020

In Rs. Lakhs

Nature of transaction	Key Management Personnel of the entity	Other related parties	Total
Sitting fee			
- Mr. Sreenivasa Rao Potti	0.90	-	0.90
- Mr. China Surya Narayana Murthy Anupindi	1.00	-	1.00
- Mr. Venkata Madhusudhana Rao Paladugu	0.30	-	0.30
Remuneration to KMP from XTGlobal Infotech Limited			
- Mr. Raghuram Kusuluri	8.50	-	8.50
- Ms. Shikha Gangrade	3.16	-	3.16
Remuneration to KMP from Xenosoft Technologies (India) Private Limited			
- Ms. Sreedevi Vuppuluri	5.05	-	5.05
Remuneration to KMP and their relative from XTGlobal Inc.			
- Mr. Ramarao Atchuta Mullapudi	195.16	-	195.16
- Ms. Harika Vardhani Mullapudi	-	60.72	60.72
Loan			
- Repayment by XTGlobal Inc to Mullapudi Ventures LLC	-	14.00	14.00
- Interest on loan from Mr. Mullapudi Ramarao to Xenosoft Technologies (India) Private Limited	25.30	-	25.30
- Repayment of loan to Logicplanet IT services (India) Private Limited	-	15.00	15.00

*The above figures does not include provision for gratuity and premium paid to group health insurance as separate actuarial valuation / premium is not available. These are short-term employee benefits.

The Group has the following dues from/to related parties as on March 31, 2020

Nature of balance	Amount outstanding in Rs. Lakhs
- Loan payable to Mr. Ramarao Atchuta Mullapudi by Xenosoft Technologies (India) Private Limited (incl. interest)	797.84
- Loan payable to Mullapudi Ventures LLC by XTGlobal Inc	1082.75

