

niranjan & narayan

Chartered Accountants

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AUDITORS LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of un-audited financial results of M/s FRONTIER INFORMATICS LIMITED, for the quarter, ending 30.09.2014. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants on India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to undisputed investor complaints from the details furnished by the Registrars.

Date: 14.11.2014
Place: Hyderabad



For Niranjan & Narayan
Chartered Accountants
FRN: 005899S


-M.Niranjan
Partner - Membership No.29552

FRONTIER INFORMATICS LTD.
 Regd. Office: Flat No. 403, Sri Enclaves, Srinagar Colony, Hyderabad-73.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED September 30, 2014
 Rs in Lakhs

Particulars	Quarter ended			Half yearly		Year ended
	Sep 30, 2014	June 30, 2014	Sep 30, 2013	Sep 30, 2014	Sep 30, 2013	March 31, 2014
	Un Audited	Un Audited	Un Audited			Audited
1. Net Sales/ Income from Operations	0.69	0.74	0.32	1.43	2.16	4.30
2. Other Income	0.00	0.00	0.04	0.00	0.04	0.04
3. Total Income (1+2)	0.69	0.74	0.36	1.43	2.20	4.34
4. Expenditure						
a. Increase/decrease in Stock in trade and Work in progress	-	-	-	-	-	-
b. Consumption of raw material	-	-	-	-	-	-
c. Purchase of Traded Goods	-	-	-	-	-	-
d. Employee Costs	1.87	2.04	1.23	3.91	4.07	9.78
e. Depreciation	9.60	2.43	4.37	12.03	8.21	9.73
f. Other Expenditure	6.04	1.95	2.04	7.99	5.02	9.99
g. Bad debts/W offs	-	-	-	-	-	-
h. Total	17.51	6.42	7.64	23.93	17.30	29.50
(Any item exceeding 10% of the total exp to be shown separately)						
5. Interest	-	-	-	-	-	-
6. Exceptional Items	-	-	-	-	-	-
7. Profit/Loss from ordinary Activities before tax (3) - (4+5+6)	(16.82)	(5.68)	-7.28	(22.50)	(15.10)	-25.16
8. Tax Expense	-	-	-	-	-	-
9. Net Profit/Loss from ordinary Transactions after tax	(16.82)	(5.68)	-7.28	(22.50)	(15.10)	-25.16
10. Extraordinary Items (Net of Tax)	-	-	-	-	-	-
11. Net Profit/(Loss) for the period (9-10)	(16.82)	(5.68)	-7.28	(22.50)	(15.10)	-25.16
12. Paid-up Equity Share Capital (Face Value of each Rs. 10)	1,331.04	1,331.04	1,331.04	1,331.04	1,331.04	1,331.04
13. Reserves excluding Revaluation Reserves (as per Balance Sheet of previous Accounting year)	-	-	-	-	-	-
14. EPS						
a) Basic & Diluted EPS before Extra ordinary items for the period to date & for prev year (not Annualised)	-0.13	-0.04	-0.05	-0.17	-0.11	-0.19
b) Basic & Diluted EPS after Extra ordinary items for the period to date & for prev year (not Annualised)	-0.13	-0.04	-0.05	-0.17	-0.11	-0.19
15. Public Share Holding						
- Number of shares	12,586,994	12,586,994	12,586,994	12,586,994	12,586,994	12,586,994
- Percentage of holding	94.57	94.57	94.57	94.57	94.57	94.57
16. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	62,500	62,500	62,500	62,500	62,500	62,500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.64	8.64	8.64	8.64	8.64	8.64
- Percentage of shares (as a % of the total share capital of the company)	0.47	0.47	0.47	0.47	0.47	0.47
b) Non-encumbered						
- Number of shares	660,906	660,906	660,906	660,906	660,906	660,906
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.36	91.36	91.36	91.36	91.36	91.36
- Percentage of shares (as a % of the total share capital of the company)	4.97	4.97	4.97	4.97	4.97	4.97

Notes:

1. The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company at the meeting held on November 14, 2014.

2. The Company deals in only one segment i.e. Software Services.

3. The status of the investors complaints during Quarter ended nil.
 Received ..1: Resolved ..0: Pending ..01

4. No provision has been made towards Deferred Tax asset during the current period.

5. The figures of the previous Quarter/Year have been regrouped wherever necessary.

Statement of Assets & Liabilities	As on	As on
	30.09.2014	31.03.2014
	Unaudited	Audited
A) Equity & Liabilities		
1 Shareholders Funds		
a) share Capital	1,331.04	1,331.04
b) Reserves & Surplus	(1,465.84)	(1,443.45)
Sub-total Shareholders Fund	(134.80)	(112.41)
2 Non-Current Liabilities		
a) Deferred Tax Liabilities (Net)	-	-
b) Other Long term liabilities	-	-
c) Short term provisions	-	-
Sub-total of Non Current Liabilities	-	-
3 Current Liabilities		
a) Short Term Borrowing	194.33	193.95
b) Trade Payables	5.25	7.85
c) Other Current Liabilities	17.39	17.34
d) Short Term Provisions	5.42	7.58
Sub-total of Current Liabilities	222.39	226.72
Total Equity and Liabilities	67.49	114.99
B) Assets		
1. Non-Current Assets		
a) Fixed Assets		
i) Tangible Assets	5.99	12.48
ii) Intangible Assets	8.43	13.43
b) Long term Loans and Advances	-	-
Sub-total Non-Current Assets	14.42	25.91
Current Investment		
2. Current Assets		
a) Inventories	-	-
b) Trade Receivables	32.99	32.69
c) Cash & Cash equivalents	1.37	8.92
d) Short term loans & advances	39.01	46.57
e) Other Current Assets	-	-
Sub-total Current Assets	73.37	88.18
Total Assets	67.49	114.99

On behalf of the Board of Directors