

FRONTIER INFORMATICS LTD.

Regd. Office: Plot No 235, Sai Sadan, 1st Floor, Survey of India Employees Society, Khanamet, Madhapur, Hyderabad-81.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED September 30, 2017
 Rs in Lakhs

Particulars	Quarter ended			Half yearly		Year ended
	Sep 30,2017	June 30, 2017	Sep 30, 2016	Sep 30,2017	Sep 30,2016	March 31, 2017
	Un Audited	Un Audited	Un Audited			Audited
1. Revenues						
a. Income from Operations	0.53	0.71	0.57	1.24	1.43	3.42
b. Other Income	0.00	0.00	0.00	0.00	0.00	-
Total Revenues	0.53	0.71	0.57	1.24	1.43	3.42
2. Expenditure						
a. Increase/decrease in Stock in trade and Work in progress	-	-	-	-	-	-
b. Consumption of raw material	-	-	-	-	-	-
c. Purchase of Goods/Services	-	-	-	-	-	-
d. Employee Costs	1.28	1.64	1.44	2.92	2.70	4.81
e. Depreciation	0.10	0.15	0.34	0.25	0.34	0.75
f. Financial Costs	2.25	-	-	2.25	-	-
g. Other Expenditure	7.10	3.48	4.78	10.58	7.14	17.99
h. Exceptional /Extra ordinary exp	-	-	-	-	-	-
Total	10.73	5.27	6.56	16.00	10.18	23.55
(Any item exceeding 10% of the total exp to be shown separately)						
3. Profit/Loss from ordinary Activities before tax	(10.20)	(4.56)	(5.99)	(14.76)	(8.75)	(20.13)
4. Tax Expense						
a. Current Tax	-	-	-	-	-	-
b. Deferred Tax	-	-	-	-	-	-
5. Net Profit/Loss from ordinary Transactions after tax	(10.20)	(4.56)	(5.99)	(14.76)	(8.75)	(20.13)
6. Other Comprehensive Income Items not be reclassified to Profit or Loss						
7. Total Comprehensive Income						
8. Paid-up Equity Share Capital (Face Value of each Rs. 1/- since)	66.55	66.55	66.55	66.55	66.55	66.55
9. EPS						
a) Basic & Diluted EPS before Extra ordinary items for the period to date & for prev year (not Annualised)	(0.15)	(0.07)	(0.09)	(0.22)	(0.13)	(0.30)
b) Basic & Diluted EPS after Extra ordinary items for the period to date & for prev year (not Annualised)	(0.15)	(0.07)	(0.09)	(0.22)	(0.13)	(0.30)

Notes:

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company at the meeting held on November 14, 2017.
- The Company deals in only one segment i.e. Software Services.
- Despite the accumulated losses incurred during the past few years, the financial results of the company have been prepared on going concern basis, having regard to business Plans of the company.
- No provision has been made towards Deferred Tax asset during the current period.
- The status of the investors complaints during Quarter ended At Beginning ..0 Received ..1: Resolved ..1: Pending ..0
- The Statutory Auditors of the company carried out Limited Review of the above results for the Quarter and half year ended 30th September, 2017.
- The company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April, 2017 and accordingly the above accounts are prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 prescribed U/s 133 of the Companies Act, 2013. There are no material items of difference during the previous reporting periods requiring reconciliation between income as per earlier GAAP and Ind AS Comprehensive Income.
- The figures of the previous Quarter/Year have been regrouped wherever necessary.

Statement of Assets & Liabilities	As on	As on
	30.09.2016	31.03.2017
	Unaudited	Audited
A) Equity & Liabilities		
1 Shareholders Funds		
a) share Capital	66.55	66.55
b) Reserves & Surplus	(287.90)	(273.14)
Sub-total Shareholders Fund	(221.35)	(206.59)
2 Non-Current Liabilities		
a) Deferred Tax Liabilities (Net)	-	-
b) Other Long term liabilities	-	-
c) Short term provisions	-	-
Sub-total of Non Current Liabilities	-	-
3 Current Liabilities		
a) Short Term Borrowing	249.75	237.73
b) Trade Payables	0	0
c) Other Current Liabilities	5.66	5.88
d) Short Term Provisions	9.01	5.64
Sub-total of Current Liabilities	264.42	249.25
Total Equity and Liabilities	43.07	42.66
B) Assets		
1. Non-Current Assets		
a) Fixed Assets		
i) Tangible Assets	2.73	2.97
ii) Intangible Assets	8.37	8.37
b) Long term Loans and Advances	-	-
Sub-total Non-Current Assets	11.10	11.34
Current Investment		
2. Current Assets		
a) Inventories	-	-
b) Trade Receivables	-	0
c) Cash & Cash equivalents	1.08	0.43
d) Short term loans & advances	30.89	30.89
e) Other Current Assets	-	-
Sub-total Current Assets	31.97	31.32
Total Assets	43.07	42.66

On behalf of the Board of Directors

M. Sambasiva Prasad
 M. Sambasiva Prasad
 Executive Director

Place : Hyderabad
 Date : November 14, 2017



AUDITORS LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of un-audited financial results of M/s FRONTIER INFORMATICS LIMITED, for the quarter, ending 30.09.2017. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on the statement based on our review.

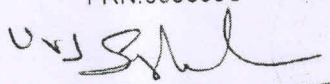
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants on India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure) Regulations, 2015 read with SEBI Circular No CIR/CD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. In forming our opinion, which is not qualified, we have considered Note no 3 of the unaudited financial statements, stating that, despite accumulated losses incurred during the past few years, the financial results of the company have been prepared on the basis of 'Going Concern' concept, having regard to the business plans of the company.

Date: 14.11.2017
Place: Hyderabad

For Niranjana & Narayan
Chartered Accountants
FRN:005899S


UVS Seshadri
Partner - Membership No.210673