

To,

Date: 03<sup>rd</sup> February, 2021

The General Manager,  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

Dear Sir/Madam,

**Sub:** Regulation 33 of SEBI (LODR) Regulations, 2015 – Unaudited financial results of the Company for the Quarter ended 31<sup>st</sup> December, 2020

**Ref:** Scrip Code: 531225, XTGlobal Infotech Limited (Formerly Frontier Informatics Limited)

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board of Directors at its meeting held today i.e. 03<sup>rd</sup> February, 2021 has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2020.

According, we are enclosing:

1. The Unaudited Standalone Financial Results for the quarter ended 31<sup>st</sup> December, 2020
2. The Unaudited Consolidated Financial Results for the quarter ended 31<sup>st</sup> December, 2020
3. Limited review report of statutory auditor on Standalone and Consolidated Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2020

The results will be made available on the website of the stock exchange — BSE at “www.bseindia.com” and also on the website on the Company at “www.xtglobal.com”.

The meeting of the Board of Directors commenced at 10:00 AM and concluded at 12:00 PM.

Kindly take the same on record.

Yours sincerely,

For XTGlobal Infotech Limited



Shikha Gangrade  
Company Secretary



# niranjan & narayan

## Chartered Accountants

FRN : 005899S

GSTIN : 36AACFN0604K1ZJ

first floor, h.no: 7-1-28/1/A/21

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### INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS.

To

The Board of Directors of XTGlobal Infotech Limited

1. We have reviewed the accompanying statement or unaudited Standalone Financial results of XTGlobal Infotech Limited ("the Company") for the Quarter ended December, 2020 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI [Listing obligations and Disclosure Requirements] Regulations, 2015, as amended ("Listing Regulations"). read with SEBI Circular No.CIR/CFD/CMD1/80/2019 dated July 19,2019. The results included in the statement are the responsibility of Company's management and has been approved by the Board of Directors.
2. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:
  - I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended December 31, 2020.
3. The Preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March29,2019 is the Responsibility of the company's management and has been approved by the Board of Directors of the Company Our responsibility is to express a conclusion on the Statement based on our review.
4. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





## 5. Management's Responsibilities for the Standalone Financial Results

These quarterly standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

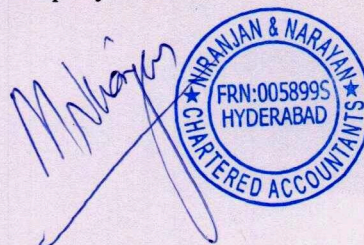
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## 6. Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- I. identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- II. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



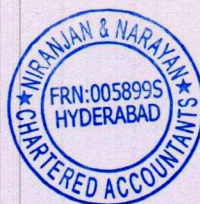


- III. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- IV. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- V. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
7. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

9. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Hyderabad  
Date: 3<sup>rd</sup> February 2021



For **Niranjana & Narayan**  
Chartered Accountants  
Firm Registration No. 005899S

**M. Niranjana**  
Partner, Membership No.029552  
UDIN: 21029552AAAABG6465



**XTGLOBAL INFOTECH LIMITED**  
**Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana – 500032**  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED DECEMBER 31, 2020**

(Rs.In Lakhs)

| Particulars   | Quarter ended |               |               | Nine Months Ended |               | Year ended     |
|---|---------------|---------------|---------------|-------------------|---------------|----------------|
|   | Dec 31, 2020  | Sep 30, 2020  | Dec 31, 2019  | Dec 31, 2020      | Dec 31, 2019  | March 31, 2020 |
|   | Un Audited    | Un Audited    | Un Audited    | Un Audited        | Un Audited    | Audited        |
| 1. Net Sales/ Income from Operations  | 268.94        | 233.83        | 146.49        | 717.35            | 310.56        | 523.39         |
| 2. Other Income (Net)   | 12.43         | 9.88          | 2.29          | 27.33             | 5.73          | 48.50          |
| <b>3. Total Income (1+2)</b>  | <b>281.37</b> | <b>243.71</b> | <b>148.78</b> | <b>744.68</b>     | <b>316.29</b> | <b>571.89</b>  |
| 4. Expenditure  |               |               |               |                   |               |                |
| a. Employee Costs   | 163.15        | 147.09        | 88.61         | 440.80            | 191.11        | 308.92         |
| b. Depreciation   | 5.14          | 4.17          | 2.17          | 12.99             | 5.34          | 8.19           |
| c. Financial Costs  | -             | -             | -             | -                 | 2.25          | 2.25           |
| d. Other Expenditure  | 41.55         | 29.50         | 21.84         | 99.84             | 43.80         | 93.29          |
| <b>Total Expenses</b>   | <b>209.84</b> | <b>180.76</b> | <b>112.62</b> | <b>553.64</b>     | <b>242.51</b> | <b>412.65</b>  |
| 5. Profit/Loss from ordinary Activities before tax (3) - (4+5+6)                          | 71.53         | 62.95         | 36.16         | 191.04            | 73.78         | 159.24         |
| 6. Exceptional/Extra ordinary Items   | 1.03          | (0.51)        | 10.11         | 0.57              | 19.07         | -              |
| 7. Profit Before Tax  | 70.51         | 63.46         | 46.27         | 190.47            | 92.85         | 159.24         |
| 8. Tax Expense  |               |               |               |                   |               |                |
| a. Current Tax  | -             | -             | -             | -                 | -             | -              |
| b. Deferred Tax   | (13.44)       | (12.18)       | -             | (39.28)           | -             | (71.39)        |
| 9. Net Profit/Loss after Tax  | 83.94         | 75.64         | 46.27         | 229.75            | 92.85         | 230.63         |
| 10. Other Comprehensive Income  |               |               |               |                   |               |                |
| a. Items not be reclassified to Profit or Loss  | -             | -             | -             | -                 | -             | -              |
| b. Items to be reclassified to Profit or Loss   | -             | -             | -             | -                 | -             | -              |
| 11. Total Comprehensive Income  | 83.94         | 75.64         | 46.27         | 229.75            | 92.85         | 230.63         |
| Attributable to   |               |               |               |                   |               |                |
| Shareholders of the Company   | 83.94         | 75.64         | 46.27         | 229.75            | 92.85         | 230.63         |
| Non Controlling Interest  | -             | -             | -             | -                 | -             | -              |
| 12. Paid-up Equity Share Capital (Face Value of each Rs. 1/-)                             | 1,199.68      | 1,199.68      | 949.51        | 1,199.68          | 949.51        | 1,199.68       |
| 13. Reserves excluding Revaluation Reserves   |               |               |               |                   |               | 4,601.10       |
| 14. EPS   |               |               |               |                   |               |                |
| a) Basic  | 0.07          | 0.06          | 0.06          | 0.19              | 0.17          | 0.35           |
| b) Diluted  | 0.07          | 0.06          | 0.06          | 0.19              | 0.17          | 0.35           |
| 15. Public Share Holding  |               |               |               |                   |               |                |
| - Number of shares  | 3,64,86,823   | 3,76,42,677   | 3,11,76,021   | 3,64,86,823       | 3,11,76,021   | 3,73,49,379    |
| - Percentage of holding   | 30.41         | 31.38         | 32.83         | 30.41             | 32.83         | 31.13          |
| 16. Promoters and Promoter Group Shareholding   |               |               |               |                   |               |                |
| a) Pledged / Encumbered   |               |               |               |                   |               |                |
| - Number of shares  | -             | -             | -             | -                 | -             | -              |
| - Percentage of shares ( as a % of the total shareholding of promoter and promoter group) | -             | -             | -             | -                 | -             | -              |
| - Percentage of shares ( as a % of the total share capital of the company)                | -             | -             | -             | -                 | -             | -              |
| b) Non-encumbered   |               |               |               |                   |               |                |
| - Number of shares  | 8,34,80,804   | 8,23,24,950   | 6,37,75,107   | 8,34,80,804       | 6,37,75,107   | 8,26,18,248    |
| - Percentage of shares ( as a % of the total shareholding of promoter and promoter group) | 100.00        | 100.00        | 100.00        | 100.00            | 100.00        | 100.00         |
| - Percentage of shares ( as a % of the total share capital of the company)                | 69.59         | 68.62         | 67.17         | 69.59             | 67.17         | 68.87          |

On Behalf of the Board of Directors  
For XTGlobal Infotech Limited



V. Sreedevi  
Vuppuluri Sreedevi  
Wholtime Director  
DIN:02448540

Place :Hyderabad  
Date : February 03, 2021



Notes:

1. The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the company at the meeting held on February 03, 2021
2. The company has only one Segment of operation i.e. Software Services. Hence there is no requirement to Report as per requirements in Ind AS 108, 'Operating Segments'.
3. The Unaudited Financial Reports have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules 2016 prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and guidelines issued by SEBI.
4. The company has brought forward tax losses which were partly recognised as a deferred tax asset. Following principle of conservatism, it was appropriately disclosed as a part of notes to accounts in those years. During the current financial year, the company has achieved moderate turnover and is also assured of future sizable operations. In the back ground the management evaluated tax losses eligible for carry forward and set off against future taxable income arrived at deferred tax asset, recognition of which will result in provisioning of additional income to the same effect. The management, having considered various accounting principles, including matching concept and also considering the additional uncertainty arising from CoVID 19, decided to recognize only 1/4th of the said sum during the current year. Such amount is being apportioned to all quarters of the year evenly resulting in an adjustment of Rs. 13.44 Lakhs in statement of profit and loss for the quarter ending December 31, 2020 and Rs. 39.28 Lakhs for the Nine months ending December 31, 2020.
5. The above Unaudited Results are also available on Stock Exchange Website "www.bseindia.com" and also on the website of the company at "www.xtglobal.com".
6. The figures of the previous Quarter/Year have been regrouped wherever necessary.



On behalf of the Board of Directors  
XTGlobal Infotech Limited

V. Sreedevi

V Sreedevi

Wholetime Director

DIN: 02448540

Place :Hyderabad  
Date : February 03, 2021



# niranjan & narayan

Chartered Accountants

FRN : 005899S

GSTIN : 36AACFN0604K1ZJ

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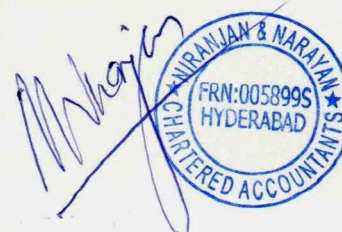
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## INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS.

To

The Board of Directors of XTGlobal Infotech Limited

1. We have reviewed the accompanying statement of unaudited Consolidated Financial results of XTGlobal Infotech Limited ("Holding Company") and its subsidiaries together referred to as "the Group") for the Quarter ended December, 2020 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI [Listing obligations and Disclosure Requirements] Regulations, 2015, as amended ("Listing Regulations"). read with SEBI Circular No.CIR/CFD/CMD1/80/2019 dated July 19,2019. The results included in the statement are the responsibility of Company's management and has been approved by the Board of Directors.
2. In our opinion and to the best of our information and according to the explanations given to us these Consolidated financial results:
  - I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended December 31, 2020.
3. The Preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No.CIR/CFD/CMD1/80/2019 dated July 19, 2019 is the Responsibility of the company's management and has been approved by the Board of Directors of the Company Our responsibility is to express a conclusion on the Statement based on our review.
4. We conducted our review in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





5. The Statement includes the results of the following entities:

**Parent:**

- (i) XTGlobal Infotech Limited

**Subsidiaries:**

- (i) Xenosoft Technologies (India) Private Limited
- (ii) XTGlobal Inc (100% subsidiary of Xenosoft Technologies (India) Private Limited)
- (iii) Circulus LLC (100% subsidiary of XTGlobal Inc)

**6. Management's Responsibilities for the Consolidated Financial Results**

These quarterly Consolidated financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

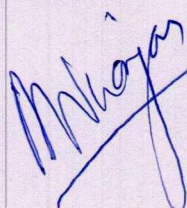

In preparing the Consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**7. Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

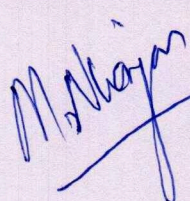
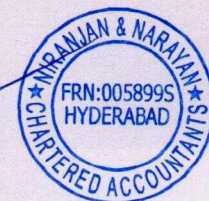


- I. identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - II. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
  - III. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - IV. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - V. Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
8. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement, A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

10. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices

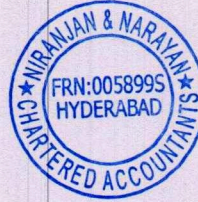
  





and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

(iv) We did not review the quarterly interim financial information of 2 subsidiaries Xenosoft Technologies (India) Private Limited, XTGlobal Inc and Circulus LLC included in the quarterly consolidated financial results, whose interim financial information reflects total revenue of Rs 4,619.39 Lacs for the Quarter ended December 31, 2020, total profit/[loss] after tax of 1,441.81 Lacs for the Quarter ended December 31, 2020 respectively which are certified by the management.

Place: Hyderabad  
Date: 3<sup>rd</sup> February 2021



For **Niranjana & Narayan**  
Chartered Accountants  
Firm Registration No. 005899S

  
**M. Niranjana**  
Partner, Membership No.029552  
UDIN:21029552AAAABG6465



| XTGLOBAL INFOTECH LIMITED  |                 |                 |                   |                  |
|--|-----------------|-----------------|-------------------|------------------|
| Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana – 500032 |                 |                 |                   |                  |
| UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED DECEMBER 31, 2020                   |                 |                 |                   |                  |
| (Rs. In Lakhs)   |                 |                 |                   |                  |
| Particulars  | Quarter ended   |                 | Nine Months Ended | Year ended       |
|  | Dec 31, 2020    | Sep 30, 2020    | Dec 31, 2020      | March 31, 2020   |
|  | Un Audited      | Un Audited      | Un Audited        | Audited          |
| 1. Net Sales/ Income from Operations   | 4,587.83        | 4,243.96        | 13,213.68         | 19,529.18        |
| 2. Other Income (Net)  | 31.57           | 72.60           | 116.44            | 56.64            |
| <b>3. Total Income (1+2)</b>   | <b>4,619.39</b> | <b>4,316.56</b> | <b>13,330.11</b>  | <b>19,585.82</b> |
| 4. Expenditure   |                 |                 |                   |                  |
| a. Employee Costs  | 3,815.90        | 3,772.42        | 11,565.82         | 17,142.34        |
| b. Depreciation  | 174.56          | 30.35           | 238.70            | 114.75           |
| c. Financial Costs   | 164.28          | 10.98           | 188.62            | 113.02           |
| d. Other Expenditure   | 407.39          | 326.79          | 1,113.87          | 1,823.56         |
| Total Expenses   | 4,562.13        | 4,140.54        | 13,107.01         | 19,193.67        |
| 5. Profit/Loss from ordinary Activities before tax (3) - (4+5+6)   | 57.27           | 176.02          | 223.11            | 392.15           |
| 6. Exceptional/Extra ordinary Items  | (1,397.18)      | (0.51)          | (1,397.69)        | -                |
| 7. Profit Before Tax   | 1,454.45        | 176.53          | 1,620.80          | 392.15           |
| 8. Tax Expense   |                 |                 |                   |                  |
| a. Current Tax   | 21.67           | 10.25           | 57.67             | 57.22            |
| b. Deferred Tax  | (9.03)          | (7.77)          | (26.05)           | (53.76)          |
| 9. Net Profit/Loss after Tax   | 1,441.81        | 174.05          | 1,589.18          | 388.69           |
| 10. Other Comprehensive Income   |                 |                 |                   |                  |
| a. Items not be reclassified to Profit or Loss   | -               | -               | -                 | (21.39)          |
| b. Items to be reclassified to Profit or Loss  | -               | -               | -                 | -                |
| 11. Total Comprehensive Income   | 1,441.81        | 174.05          | 1,589.18          | 367.30           |
| Attributable to  |                 |                 |                   |                  |
| Shareholders of the Company  | 1,441.81        | 174.05          | 1,589.18          | 367.30           |
| Non Controlling Interest   | -               | -               | -                 | -                |
| 12. Paid-up Equity Share Capital (Face Value of each Rs. 1/-)  | 1,199.68        | 1,199.68        | 1,199.68          | 1,199.68         |
| 13. Reserves excluding Revaluation Reserves  |                 |                 |                   | 4,530.94         |
| 14. EPS  |                 |                 |                   |                  |
| a) Basic   | 1.20            | 0.15            | 1.32              | 0.55             |
| b) Diluted   | 1.20            | 0.15            | 1.32              | 0.55             |
| 15. Public Share Holding   |                 |                 |                   |                  |
| - Number of shares   | 3,64,86,823     | 3,76,42,677     | 3,64,86,823       | 3,73,49,379      |
| - Percentage of holding  | 30.41           | 31.38           | 30.41             | 31.13            |
| 16. Promoters and Promoter Group Shareholding  |                 |                 |                   |                  |
| a) Pledged / Encumbered  |                 |                 |                   |                  |
| - Number of shares   | -               | -               | -                 | -                |
| - Percentage of shares ( as a % of the total shareholding of promoter and promoter group)                    | -               | -               | -                 | -                |
| - Percentage of shares ( as a % of the total share capital of the company)                                   | -               | -               | -                 | -                |
| b) Non-encumbered  |                 |                 |                   |                  |
| - Number of shares   | 8,34,80,804     | 8,23,24,950     | 8,34,80,804       | 8,26,18,248      |
| - Percentage of shares ( as a % of the total shareholding of promoter and promoter group)                    | 100.00          | 100.00          | 100.00            | 100.00           |
| - Percentage of shares ( as a % of the total share capital of the company)                                   | 69.59           | 68.62           | 69.59             | 68.87            |

On behalf of the Board of Directors For  
XTGlobal Infotech Limited

*V. Sreedevi*

Vuppuluri Sreedevi  
Wholetime Director  
DIN:02448540



Place :Hyderabad  
Date : February 03, 2021





## Notes:

1. The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the company at the meeting held on February 03, 2021
2. The company has only one Segment of operation i.e. Software Services. Hence there is no requirement to Report as per requirements in Ind AS 108, 'Operating Segments'.
3. The Unaudited Financial Reports have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules 2016 prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and guidelines issued by SEBI.
4. The company has brought forward tax losses which were partly recognised as a deferred tax asset. Following principle of conservatism, it was appropriately disclosed as a part of notes to accounts in those years. During the current financial year, the company has achieved moderate turnover and is also assured of future sizable operations. In the back ground the management evaluated tax losses eligible for carry forward and set off against future taxable income arrived at deferred tax asset, recognition of which will result in provisioning of additional income to the same effect. The management, having considered various accounting principles, including matching concept and also considering the additional uncertainty arising from CoVID 19, decided to recognize only 1/4th of the said sum during the current year. Such amount is being apportioned to all quarters of the year evenly resulting in an adjustment of Rs. 13.44 Lakhs in statement of profit and loss for the quarter ending December 31, 2020 and Rs. 39.28 Lakhs for the Nine months ending December 31, 2020.
5. The above Unaudited Results are also available on Stock Exchange Website "[www.bseindia.com](http://www.bseindia.com)" and also on the website of the company at "[www.xtglobal.com](http://www.xtglobal.com)".
6. The figures of the previous Quarter/Year have been regrouped wherever necessary.

Place :Hyderabad  
Date : February 03, 2021



On behalf of the  
XTGLOBAL Infotech Limited

V. Sreedevi

V Sreedevi  
Wholetime Director  
DIN: 02448540