

---

**Date:** 13<sup>th</sup> February, 2023

To  
The Listing Manager,  
The BSE Limited  
Phiroze Jeejebhoy Towers,  
Dalal Street, M Samachar Marg,  
Fort Mumbai, Maharashtra - 400001

Dear Sir/Madam,

**Sub:** Corrigendum to Column Headings relating to dates of the unaudited Standalone Financial Results of the Company for the quarter ended December 31, 2022

**Ref:** Scrip Code - 531225 - XTGlobal Infotech Limited

This has reference to our letter dated February 13, 2023 enclosing outcome of Board Meeting filed and Financial Results submitted under Regulation 33 of SEBI (LODR) for the board meeting held on 13<sup>th</sup> February, 2023. Post submission of the results to the Exchanges, a typo error has been noticed in the dates on column headings of standalone financial results, dates were mentioned incorrect from second column onwards. However the financial figures are in order and there is no change in the financial figures.

We would like to resubmit the financials with the corrected dates for your records.

We sincerely regret the inconvenience caused in this regard.

Kindly take the above on your records and oblige.

Yours faithfully,  
For **M/s XTGlobal Infotech Limited**

**Shikha Gangrade**  
Company Secretary & Compliance Officer



**C. RAMACHANDRAM & CO.**  
**CHARTERED ACCOUNTANTS**

Plot No. 539, Souhiti Samriddhi,  
2nd Floor, Kakatiya Hills,  
Madhapur, Hyderabad - 500 081.  
Phone : 040-42212099  
E-mail : crcoca@gmail.com  
Web : www.crcoca.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

To The Board of Directors of  
**M/s XTGLOBAL INFOTECH LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s XTGLOBAL INFOTECH LIMITED** (the "Company"), for the quarter and nine months ended December 31, 2022, being prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: February 13, 2023



**For C. RAMACHANDRAM & CO.,**  
Chartered Accountants

*[Signature]*  
**D PREMNATH**  
Partner

Membership No. 207133  
UDIN: 23207133BGWIRD4704





**XTGLOBAL INFOTECH LIMITED**  
**CIN: L72200TG1986PLC006644**

Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana – 500032

**Statement of standalone audited results for the three and nine months ended December 31, 2022**

₹ in lakhs

Particulars	Quarter ended			Nine months ended		Year Ended
	Dec 31, 2022	Sep 30, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021	Mar 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from operations	1,753.11	1,743.57	1,398.54	5,237.30	3,442.90	5,105.41
Other income (Net)	(14.93)	(34.89)	(6.59)	(101.52)	(64.02)	(102.99)
Total Income	1,738.18	1,708.68	1,391.95	5,135.78	3,378.88	5,002.42
Expenses						
a. Employee costs	1,148.84	1,171.21	939.02	3,460.60	2,334.68	3,427.27
b. Depreciation	79.96	76.04	70.22	226.84	166.07	236.46
c. Financial costs	104.39	107.55	82.05	259.97	137.96	189.78
d. Other expenses	103.78	102.78	89.21	310.43	205.58	337.74
Total Expenses	1,436.98	1,457.58	1,180.50	4,257.85	2,844.29	4,191.25
Profit/(Loss) from ordinary activities before tax	301.20	251.10	211.45	877.93	534.60	811.17
Exceptional/Extra ordinary Items	-	0.29	-	0.29	0.14	(43.96)
Profit Before Tax	301.20	250.80	211.45	877.63	534.46	855.13
Tax expense						
a. Current tax	29.12	52.54	-	81.67	-	(90.23)
b. Deferred tax	34.20	42.93	41.63	113.61	128.39	244.44
Net Profit/Loss after tax	237.88	155.33	169.82	682.36	406.07	700.92
Other comprehensive income						
a. Items not be reclassified to profit or loss	-	-	-	-	-	(33.73)
b. Items to be reclassified to profit or loss	-	-	-	-	-	-
Total comprehensive income	237.88	155.33	169.82	682.36	406.07	667.19
Attributable to						
Shareholders of the company	237.88	155.33	169.82	682.36	406.07	667.19
Non-controlling interest	-	-	-	-	-	-
Paid-up equity share capital (Face value of each ₹ 1/-)	1,329.68	1,329.68	1,329.68	1,329.68	1,329.68	1,329.68
Reserves excluding revaluation reserves						15,284.82
EPS						
a. Basic	0.18	0.12	0.14	0.51	0.34	0.54
b. Diluted	0.18	0.12	0.14	0.51	0.34	0.54
Public shareholding						
Number of shares	4,94,87,651	4,94,87,651	4,94,87,651	4,94,87,651	4,94,87,651	4,94,87,651
Percentage of holding	37.22	37.22	37.22	37.22	37.22	37.22
Promoters and promoter group shareholding						
a. Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares ( as a % of the total share capital of the company)	-	-	-	-	-	-
b. Non-encumbered						
Number of shares	8,34,80,804	8,34,80,804	8,34,80,804	8,34,80,804	8,34,80,804	8,34,80,804
Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares ( as a % of the total share capital of the company)	62.78	62.78	62.78	62.78	62.78	62.78

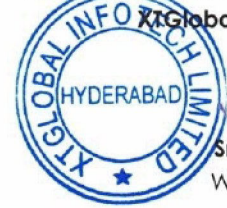


V. Sreedevi

**Notes:**

1. The above statement of unaudited standalone financial results of XTGlobal Infotech Limited ("the company") which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI") were reviewed and recommended by audit committee and thereafter approved by the meeting of the Board of Directors of the company held on February 13th, 2023.
2. The results stated above are also available on stock exchange website "www.bseindia.com" and also on the website of the company at "www.xtglobal.com".
3. The figures of the previous quarter/year have been regrouped wherever necessary.

On behalf of the Board of Directors



**XTGlobal Infotech Limited**

*Sreedevi*

**Sreedevi Vuppuluri**

Wholetime Director

DIN: 02448540

Place: Hyderabad

Date: February 13, 2023





**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS**

To, The Board of Directors of  
**M/s XTGLOBAL INFOTECH LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s XTGLOBAL INFOTECH LIMITED** (the "Parent") its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2022, being prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the Companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review

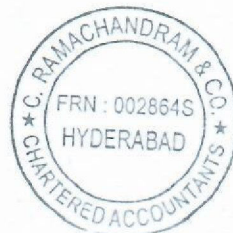
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

1. XTGlobal Infotech Limited (Parent Company)
2. XTGlobal Inc (Wholly Owned Subsidiary of XTGlobal Infotech Limited)
3. Circulus LLC (Wholly Owned Subsidiary of XTGlobal Inc)
4. Network Objects Inc, (Associate of XTGlobal Infotech Limited)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: February 13, 2023



**For C. RAMACHANDRAM & CO.,**  
Chartered Accountants

**D PREMNATH**  
Partner

Membership No. 207133  
UDIN: 23207133BGWIRC6595



**XTGLOBAL INFOTECH LIMITED**
**CIN: L72200TG1986PLC006644**

Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana - 500032

**Statement of consolidated audited results for the three and nine months ended December 31, 2022**

₹ in lakhs

Particulars	Quarter ended			Nine months ended		Year Ended
	Dec 31, 2022	Sep 30, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021	Mar 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from operations	6,348.69	6,008.29	5,505.03	18,387.68	15,917.19	21,673.65
Other income (Net)	(30.84)	(34.70)	(6.56)	(114.88)	(62.09)	(99.80)
Total Income	6,317.85	5,973.59	5,498.47	18,272.80	15,855.10	21,573.85
Expenses						
a. Employee costs	5,310.83	5,182.37	4,369.68	15,433.58	12,942.96	17,682.66
b. Depreciation	197.57	200.71	142.03	585.18	381.41	526.53
c. Financial costs	123.72	123.38	88.81	305.69	159.33	218.20
d. Other expenses	326.52	212.12	253.46	792.70	816.38	1,147.18
Total Expenses	5,958.64	5,718.58	4,853.98	17,117.15	14,300.08	19,574.57
Share of net profit of associates	193.34	110.14	-	432.30	-	133.00
Profit/Loss from ordinary activities before exceptional items and tax	552.55	365.16	644.49	1,587.95	1,555.02	2,132.28
Exceptional/Extra ordinary Items	(0.00)	(0.29)	-	(0.29)	(0.14)	43.96
Profit Before Tax	552.55	364.86	644.49	1,587.66	1,554.88	2,176.24
Tax Expense						
a. Current tax	128.38	52.54	-	180.92	-	(90.23)
b. Deferred tax	34.20	42.93	41.63	113.61	128.39	244.44
Net Profit/(Loss) After Tax	389.97	269.39	602.86	1,293.13	1,426.49	2,022.03
Other comprehensive income						
a. Items not be reclassified to profit or loss	-	-	-	-	-	(33.73)
b. Items to be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income	389.97	269.39	602.86	1,293.13	1,426.49	1,988.30
Attributable to						
Shareholders of the company	389.97	269.39	602.86	1,293.13	1,426.49	1,988.30
Non-controlling Interest	-	-	-	-	-	-
Paid-up equity share capital (Face value of each Rs. 1/-)	1,329.68	1,329.68	1,329.68	1,329.68	1,329.68	1,329.68
Reserves excluding revaluation reserves	-	-	-	-	-	11,724.12
EPS						
a. Basic	0.29	0.20	0.50	0.97	1.19	1.61
b. Diluted	0.29	0.20	0.50	0.97	1.19	1.61
Public shareholding						
Number of shares	4,94,87,651	4,94,87,651	4,94,87,651	4,94,87,651	4,94,87,651	4,94,87,651
Percentage of holding	37.22	37.22	37.22	37.22	37.22	37.22
Promoters and promoter group shareholding						
a. Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares ( as a % of the total share capital of the company)	-	-	-	-	-	-
b. Non-encumbered	8,34,80,804	8,34,80,804	8,34,80,804	8,34,80,804	8,34,80,804	8,34,80,804
Number of shares						
Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares ( as a % of the total share capital of the company)	62.78	62.78	62.78	62.78	62.78	62.78



v.sreedevi

**Notes:**

1. The above statement of unaudited consolidated financial results of XTGlobal Infotech Limited ("the company") which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI") were reviewed and recommended by audit committee and thereafter approved by the meeting of the Board of Directors of the company held on February 13th, 2023.
2. Additional paid in capital in XTGlobal Inc amounting to Rs. 1325.61 lakhs, which was erroneously classified under borrowings has been reclassified to other equity.
3. The results stated above are also available on stock exchange website "www.bseindia.com" and also on the website of the company at "www.xtglobal.com".
4. The figures of the previous quarter/year have been regrouped wherever necessary.

On behalf of the Board of Directors  
**XTGlobal Infotech Limited**



*v. sreedevi*

**Sreedevi Vuppuluri**  
Wholetime Director  
DIN: 02448540

Place: Hyderabad  
Date: February 13, 2023