



XTGLOBAL INFOTECH LIMITED

(Formerly Frontier Informatics Limited)

Regd Office: Plot No 31P & 32, 3rd Floor, Tower A,
Ramky Selenium, Financial District, Nanakramguda,
Hyderabad-500 032. Tel No: 040-66353456

Email id: company.secretary@xtglobal.com

CIN:L72200TG1986PLC006644

Date: 27th December 2021

To,
The General Manager,
The BSE Limited,
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai - 400001

Dear Sir/Madam,

Sub: Press Release

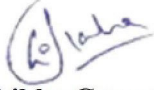
Please find enclosed herewith press release titled “**Hon’ble NCLT’s Order for merger of M/s. Xenosoft Technologies (India) Private Limited (Wholly owned subsidiary) with XTGlobal Infotech Limited. Disclosure of Certain salient points to all the stakeholders**”.

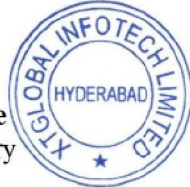
This information will also be hosted on the Company’s website, at www.xtglobal.com

Kindly take the same on record.

Yours sincerely,

For **XTGlobal Infotech Limited**


Shikha Gangrade
Company Secretary





“Hon’ble NCLT’s Order for merger of M/s. Xenosoft Technologies (India) Private Limited (Wholly owned subsidiary) with XTGlobal Infotech Limited. Disclosure of Certain salient points to all the stakeholders”

XTGlobal Infotech Limited (BSE Scrip code: 531225), today announced the fact of receipt of signed and certified copy of the Order issued by the Hon’ble National Company Law Tribunal, Hyderabad Bench regarding merger of M/s. Xenosoft Technologies (India) Private Limited (wholly owned subsidiary) with XTGlobal Infotech Limited. The company wish to disclose the following salient points about the two companies:

1. Details of net worth and revenue of the Transferee Company and the Transferor Company:

₹ in Crores

Name of the Company	As on March 31, 2021	
	Networth	Total revenue
XTGlobal Infotech Limited (Transferee Company)	60.45	10.05
Xenosoft Technologies (India) Private Limited (Transferor Company)	117.30	25.73

2. Details of revenue of the Transferee Company and the Transferor Company for the first and second quarters of the financial year 2021-22

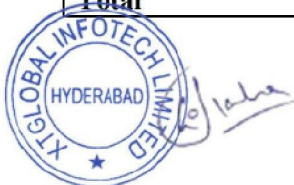
₹. in Crores

Name of the Company	First Quarter Revenue	Second Quarter Revenue
XTGlobal Infotech Limited (Transferee Company)	3.27	3.74
Xenosoft Technologies (India) Private Limited (Transferor Company)	6.61	6.82
Total	9.88	10.56

Note: From third quarter of the financial year 2021-22 onwards, the revenues and other financial parameters of the above two companies will get merged and will be shown as standalone figures of XTGlobal Infotech Limited. Accordingly, Earnings per share will also change.

3. Details of shareholding of XTGlobal Infotech Limited

Category	Pre-Merger		Post-Merger	
	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
Promoter and Promoter Group	8,34,80,804	69.59	8,34,80,804	69.59
Public Shareholders	3,64,86,823	30.41	3,64,86,823	30.41
Total	11,99,67,627	100.00	11,99,67,627	100.00





It can be seen from the above that there will not be any change in the shareholding pattern of the Transferee Company pursuant to the Scheme of Amalgamation as the Transferor Company is a wholly-owned subsidiary of the Transferee Company.

4. Reduction in overheads

Consolidation of businesses into one corporate entity which would result in operational synergies for the group and also for simplification of corporate structure and reduction of legal entities which will result into overall reduction in administrative, managerial and other expenditure and optimum utilization of various resources.

5. Optimizing and leveraging existing resources and infrastructure of Xenosoft

The amalgamation will enable XTGLOBAL to diversify into high growth and profitable areas of business without any gestation. It enables XTGLOBAL to improve steadiness of cash flows and to participate more vigorously and profitably in an increasingly competitive and liberalized market. The amalgamation would result in optimizing and leveraging existing resources and infrastructure of XTGLOBAL. The combined entity would result in improved cash flows, increased net worth, better credit rating, and thereby strengthening the value of all the stakeholders of the Company.

